

Individual Tax References¹

Important Deadlines

- April 30 – Personal Income Tax Deadline (regular filing deadline and interest charges begin on self-employed individuals)
- June 15 – Personal Income Tax Deadline for self-employed individuals

2020 Individual Tax Rates (Combined Federal & Alberta Rates)

Taxable Income	Ordinary Income	Capital Gain	Eligible Dividend	Non-Eligible Dividend
First \$48,535	25.00%	12.50%	-0.03%	15.86%
\$48,536 to \$97,069	30.50%	15.25%	7.56%	22.18%
\$97,070 to \$131,220	36.00%	18.00%	15.15%	28.51%
\$131,221 to \$150,473	38.00%	19.00%	17.91%	30.81%
\$150,474 to \$157,464	41.22%	20.61%	22.35%	34.51%
\$157,465 to \$209,952	42.22%	21.11%	23.73%	35.66%
\$209,953 to \$214,368	43.22%	21.61%	25.11%	36.81%
\$214,369 to \$314,928	47.00%	23.50%	30.33%	41.16%
\$314,929 +	48.00%	24.00%	31.71%	42.31%

2019 Individual Tax Rates (Combined Federal & Alberta Rates)

Taxable Income	Ordinary Income	Capital Gain	Eligible Dividend	Non-Eligible Dividend
First \$47,630	25.00%	12.50%	-0.03%	15.86%
\$47,631 to \$95,259	30.50%	15.25%	7.56%	22.18%
\$95,260 to \$131,220	36.00%	18.00%	15.15%	28.51%
\$131,221 to \$147,667	38.00%	19.00%	17.91%	30.81%
\$147,668 to \$157,464	41.00%	20.50%	22.05%	34.26%
\$157,465 to \$209,952	42.00%	21.00%	23.43%	35.41%
\$209,953 to \$210,371	43.00%	21.50%	24.81%	36.56%
\$210,372 to \$314,928	47.00%	23.50%	30.33%	41.16%
\$314,929+	48.00%	24.00%	31.71%	42.31%

Basic Personal Exemption

Year	Federal	Alberta
2020	\$13,229/\$12,298 ²	\$19,369
2019	\$12,069	\$19,369

RRSP & TFSA Contribution Limits

Year	RRSP Contribution Maximum ³	TFSA Contribution Maximum
2020	\$27,230	\$6,000
2019	\$26,500	\$6,000

Automobile Allowance Rates

Year	Per KM Allowance	
	First 5,000km	Above 5,000km
2020	\$0.59/km	\$0.53/km
2019	\$0.58/km	\$0.52/km

Old Age Security Claw-back Threshold ⁴

Year	Claw-back
2020	\$79,054
2019	\$77,580

Canada Pension Plan

Year	Maximum Pensionable Earnings	Basic Exemption	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2020	\$58,700	\$3,500	5.25%	\$2,898.00	5.25%	\$2,898.00
2019	\$57,400	\$3,500	5.10%	\$2,748.90	5.10%	\$2,748.90

Employment Insurance Rates

Year	Maximum Insurable Earnings	Employee Rate	Employee Maximum	Employer Rate	Employer Maximum
2020	\$54,200	1.58%	\$856.36	2.212%	\$1,198.90
2019	\$53,100	1.62%	\$860.22	2.268%	\$1,204.31

Notes

1. The information provided in this document has been compiled as a reference for Alberta Residents. It is important to note that this information is subject to change and that the information should not be solely relied upon. It is important to obtain professional advice relating to your specific circumstances.
2. The basic federal exemption has been increased to \$13,229 for individuals with net income of less than \$150,473. The additional \$931 is reduced for income exceeding \$150,473 and is reduced to zero for income over \$214,368.
3. The annual RRSP contribution limit is 18% of the previous year's earned income up to these maximum contribution limits.
4. After reaching the threshold, Old Age Security is clawed back at 15% of the amount by which net income exceeds the limit.